

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese Accounting Standards)

Company name: ITOHAM YONEKYU HOLDINGS INC.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 2296
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 Scheduled date for general shareholders' meeting: June 19, 2026
 Scheduled date for filing of half year securities report: June 18, 2026
 Scheduled date of commencement of dividend payment: June 04, 2026
 Supplementary documents for financial results: Yes
 Results briefing: Yes (For institutional investors, analysts)

(Amounts of less than one million yen are truncated)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025–March 31, 2026)**(1) Consolidated Results of Operations**

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Year Ended	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 31, 2026	1,071,381	8.4	28,456	45.4	30,395	46.5	20,225	54.4
March 31, 2025	988,771	3.5	19,576	(12.4)	20,750	(20.3)	13,097	(15.8)

(Note) Comprehensive income: Fiscal Year Ended March 31, 2026 27,337 million Yen 127.3%
 Fiscal Year Ended March 31, 2025 12,028 million Yen -49.6%

	Profit per share	Diluted profit per share	Return on Equity	Ordinary profit to total assets	Operating profit to net sales
Year Ended	Yen	Yen	%	%	%
March 31, 2026	356.43	356.31	7.0	6.1	2.7
March 31, 2025	230.88	230.80	4.6	4.5	2.0

(Reference) Share of profit of entities accounted for using equity method: Fiscal Year Ended March 31, 2026 1,674 million Yen
 Fiscal Year Ended March 31, 2025 1,194 million Yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
As of March 31, 2026	524,726	295,509	56.2	5,193.66
As of March 31, 2025	467,009	286,318	61.1	5,033.02

(Reference) Shareholders' equity: As of March 31, 2026 294,743 million Yen
 As of March 31, 2025 285,542 million Yen

(3) Consolidated cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of fiscal year
Year Ended	Million Yen	Million Yen	Million Yen	Million Yen
March 31, 2026	13,663	(26,013)	8,523	17,572
March 31, 2025	10,016	(20,642)	7,468	20,581

2. Dividends

	Dividend per share					Total amount of dividends	Payout ratio (consolidated)	Equity ratio (consolidated)	Net assets ratio (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total				
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%	%
March 31, 2025	—	70.00	—	75.00	145.00	8,226	62.8	3.1	2.9
March 31, 2026	85.00	70.00	90.00	75.00	320.00	18,158	89.8	6.8	6.3
Fiscal year ending March 31, 2027 (Forecast)	—	75.00	—	80.00	155.00		47.5	3.2	

(Note 1) Details of Dividends for the Fiscal Year Ending March 31, 2026

1st Quarter: Commemorative 85 yen 2nd Quarter: Ordinary 70 yen 3rd Quarter: Commemorative 90 yen End of year: Ordinary 75 yen

(Note 2) Under the Medium-Term Management Plan 2026, we have set a policy of DOE of 3% or more and progressive dividends.

The annual ordinary dividend for the fiscal year ended March 31, 2026 was 145 yen per share, and DOE was 3.1%.

(Translated)

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% figures show year-on-year change)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
First Half	510,000	(6.0)	13,800	4.9	14,000	2.7	9,500	(0.1)	167.41
Full year	1,040,000	(2.9)	27,000	(5.1)	28,000	(7.9)	18,500	(8.5)	326.01

(Note) Changes to the most recent financial forecast : Yes

* Notes

- (1) Changes in significant subsidiaries during the term (changes in specific subsidiaries accompanied by a change in the scope of consolidation): None
- (2) Application of special accounting treatment in the preparation of the quarterly consolidation financial statements: None
- (3) Changes in accounting policies, changes of accounting estimates and restatement
 - (i) Changes in accounting policies due to amendments to accounting standards: None
 - (ii) Other Changes in accounting policies: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Numbers of shares outstanding (common stock)
 - (i) Numbers of issued shares at end of period:

As of March 31, 2026 :	57,471,011 shares
As of March 31, 2025 :	57,471,011 shares
 - (ii) Numbers of treasury shares at end of period:

As of March 31, 2026 :	720,439 shares
As of March 31, 2025 :	737,248 shares
 - (iii) Average number of shares outstanding during period:

As of March 31, 2026 :	56,745,899 shares
As of March 31, 2025 :	56,729,169 shares

(Reference) Non-Consolidated Financial Results

Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025–March 31, 2026)

(1) Non-Consolidated Results of Operations (% figures show year-on-year change)

	Operating revenue		Operating profit		Ordinary profit		Profit	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Year Ended								
March 31, 2026	595,695	1.9	1,680	—	11,086	187.1	10,067	314.7
March 31, 2025	584,695	10.4	(647)	—	3,860	(73.4)	2,427	(94.0)

	Profit per share	Diluted profit per share
Year Ended	Yen	Yen
March 31, 2026	177.41	177.35
March 31, 2025	42.80	42.78

(2) Individual financial position (% figures show year-on-year change)

	Total assets	Net assets	Equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
As of March 31, 2026	353,100	222,011	62.9	3,910.87
As of March 31, 2025	324,460	229,540	70.7	4,044.74

(Reference) Shareholders' equity: As of March 31, 2026 221,944 million Yen
As of March 31, 2025 229,473 million Yen

※ This Consolidated Financial Results is outside the scope of the external audit.

※ Explanation for using the forecasted information and the other special notes

(Notes concerning forward-looking statements, etc.)

This summary financial report contains forward-looking statements based on information currently available to the Company and certain assumptions that the Company considers to be reasonable. Such statements are not guarantees of future performance, and actual results may differ materially due to various factors.

For details regarding the assumptions underlying the forecasts and related notes, please refer to page 3 of the attached materials, "1. Overview of Operating Results and Financial Position (4) Outlook."

(Access to Supplementary Explanations)

We will disclose the materials on TD-net and our website on the same day as this financial results, and hold a financial results briefing conference on May 8, 2026.

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1. Overview of Operating Results and Financial Position

(1) Overview of operating results

○ Our operating results and overview

◇ Consolidated operating results

(% figures show year-on-year change)

Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
1,071,381	8.4	28,456	45.4	30,395	46.5	20,225	54.4

In a difficult business environment with remaining high raw material prices and rising logistics costs, both net sales and profits at all levels increased, primarily due to improved profitability in domestic farming production and overseas operations within the Meat Business.

From the current fiscal year, ANZCO FOODS LIMITED. and its subsidiaries changed their fiscal year end from December 31 to March 31 to align with the consolidated fiscal year-end of ITOHAM YONEKYU HOLDINGS INC. As a result, the consolidated income statement includes their 15-month results.

◇ Operating results by reportable segment (% figures show year-on-year change)

	Net Sales		Ordinary profit	
	Million Yen	%	Million Yen	%
Processed Food Division	398,553	(0.6)	9,410	(3.1)
Meat Division	672,814	14.4	22,624	84.3

<Processed Food Division>

- In the Hams and Sausages category, we focused on enhancing the brand strength of our leading consumer products. For Cooked foods, we focused on expanding sales of products responsive to diversifying consumer needs. However, net sales decreased as sales volume declined due to continued weak consumer demand.
- While we took measures such as product renewal and cost reductions, ordinary profit decreased due to the impact of rising raw material costs and logistics costs.

<Meat Division>

- In the domestic business, profitability improved due to rising market prices for domestic chicken in the production business and strengthened risk management for domestic pork, resulting in increases in both net sales and ordinary profit.
- In the overseas business, both net sales and ordinary profit increased at ANZCO FOODS LIMITED., reflecting not only the impact of the fiscal year-end change but also improved profitability in beef sales to North America and lamb sales to Europe.
- As a result, the overall Meat Business achieved both higher sales and profits.

(2) Overview of financial positions

(Assets, Liabilities and Net assets)

- Total assets was 524,726 million yen, an increase of 57,717 million yen from the end of the previous consolidated fiscal year.
Increase factors: Increase in Accounts receivable-trade, Inventories and Property, plant and equipment
- Liabilities was 229,217 million yen, an increase of 48,525 million yen from the end of the previous consolidated fiscal year.
Increase factors: Increase in Accounts payable - trade, Short-term borrowings and Long-term borrowings
- Net assets was 295,509 million yen, an increase of 9,191 million yen from the end of the previous consolidated fiscal year.
Increase factors: Increase in Retained earnings, Valuation difference on available-for-sale securities and Foreign currency translation adjustment

(3) Overview of cash flows

- The balance of cash and cash equivalents at the end of period was 17,572 million yen, a decrease of 3,008 million yen from the end of the previous consolidated fiscal year (a decrease of 2,336 million yen in the same quarter previous year).
- Cash flows from operating activities increased by 13,663 million yen (an increase of 10,016 million yen in the same quarter previous year).
Increase factors: Increase in Profit before income taxes and Accounts payable-trade
Decrease factors: Increase in Inventories and Accounts receivable-trade
- Cash flows from investing activities decreased by 26,013 million yen (a decrease of 20,642 million yen in the same quarter previous year).
Decrease factors: Acquisition of tangible assets
- Cash flows from financing activities increased by 8,523 million yen (an increase of 7,468 million yen in the same quarter previous year).
Increase factors: Increase in Short-term borrowings and Long-term borrowings
Decrease factors: Dividends paid

(4) Outlook

	Net sales (Million Yen)	Operating profit (Million Yen)	Ordinary profit (Million Yen)	Profit attributable to owners of parent (Million Yen)	Profit per share (Yen)
(Forecast) Fiscal year ending March 31, 2027	1,040,000	27,000	28,000	18,500	326.01
Fiscal year ended March 31, 2026	1,071,381	28,456	30,395	20,225	356.43
Change (%)	(2.9)	(5.1)	(7.9)	(8.5)	

- The business environment is expected to remain uncertain, as consumers' cost-conscious spending behavior influenced by rising prices is likely to persist, in addition to geopolitical risks and fluctuations in foreign exchange markets.
With respect to geopolitical risks, the Group has taken into account, to a certain extent, foreseeable conditions at this time arising from the situation in the Middle East. These include potential impacts on crude oil prices, energy supply, and procurement environments for materials and other items, which have been reflected in the earnings forecasts.
- In addition to the above, increases in raw material prices are also expected across the industry, and the business environment is likely to remain challenging.
- Under these circumstances, the Group will regard the strengthening of profitability and the establishment of a business foundation for sustainable growth as its top priorities, and will aim to secure stable earnings through various initiatives, including accelerating product renewal, reducing production costs, and enhancing risk management, based on the "Long-Term Management Strategy 2035" and the "Medium-Term Management Plan 2026."
- Based on the dividend policy under the Medium-Term Management Plan 2026, which targets a DOE of 3.0% or more with progressive dividends, the Company plans to pay a dividend of 155 yen (2nd Quarter 75 yen, End of year 80 yen) per share for the fiscal year ending March 31, 2027.

※ Please take a look at the materials of Financial result Data on TD-net disclosed today.

2. Basic Concept for the Selection of Accounting Standards

For the time being, the Group prepares its consolidated financial statements in accordance with Japanese GAAP, considering the comparability of the consolidated financial statements between periods and the comparability among companies. The Group will respond appropriately to the application of International Financial Reporting Standards (IFRS), considering various conditions in Japan and overseas.

Consolidated Financial Statements and Key Notes**(1) Consolidated balance sheets**

(Million Yen)

	As of March 31, 2025	As of March 31, 2026
ASSETS		
Current assets		
Cash and deposits	20,989	17,980
Notes receivable-trade	50	34
Accounts receivable-trade	103,173	112,224
Merchandise and finished goods	116,146	138,401
Work in process	1,989	1,882
Raw materials and supplies	25,232	31,860
Other	9,718	9,120
Allowance for doubtful accounts	(72)	(75)
Total current assets	277,227	311,427
Non-current assets		
Property, plant and equipment		
Buildings and structures	111,899	114,311
Accumulated depreciation	(74,896)	(77,678)
Buildings and structures, net	37,002	36,633
Machinery, equipment and vehicles	146,194	153,397
Accumulated depreciation	(113,997)	(118,842)
Machinery, equipment and vehicles, net	32,196	34,555
Tools, furniture & fixtures	7,958	8,224
Accumulated depreciation	(6,296)	(6,603)
Tools, furniture & fixtures, net	1,662	1,621
Land	26,390	26,184
Leased assets	7,601	8,307
Accumulated depreciation	(4,748)	(4,727)
Leased assets, net	2,852	3,579
Construction in progress	9,470	19,246
Others	186	126
Accumulated depreciation	(92)	(71)
Others, net	93	55
Total property, plant and equipment	109,668	121,875
Intangible assets		
Goodwill	15,184	13,605
Other	10,284	12,420
Total intangible assets	25,469	26,026
Investments and other assets		
Investment securities	33,322	39,701
Long-term loans receivable	1,233	1,322
Deferred tax assets	1,186	1,133
Retirement benefit asset	14,487	17,332
Other	5,191	6,060
Allowance for doubtful accounts	(775)	(152)
Investments and other assets	54,644	65,397
Total non-current assets	189,782	213,298
Total Assets	467,009	524,726

(Million Yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	65,195	74,818
Electronically recorded obligations - operating	1,033	-
Short-term borrowings	39,093	58,391
Current portion of Long-term borrowings	100	100
Lease liabilities	883	1,027
Accounts payable - other	24,544	26,888
Income taxes payable	1,971	6,977
Accrued consumption taxes	856	997
Provision for bonuses	5,591	7,298
Provision for bonuses for directors (and other officers)	134	163
Other	5,034	4,755
Total current liabilities	144,439	181,418
Non-current liabilities		
Long-term borrowings	20,240	30,140
Lease liabilities	2,228	2,662
Deferred tax liabilities	8,457	10,080
Retirement benefit liability	1,514	1,499
Asset retirement obligations	1,269	1,184
Other	2,542	2,230
Total non-current liabilities	36,252	47,799
Total liabilities	180,691	229,217
Net assets		
Shareholders' equity		
Capital stock	30,003	30,003
Capital surplus	89,442	89,464
Retained earnings	150,821	152,889
Treasury shares	(2,723)	(2,663)
Total shareholders' equity	267,543	269,693
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,963	12,454
Deferred gains or losses on hedges	(887)	(464)
Foreign currency translation adjustment	7,045	9,968
Remeasurements of defined benefit plans	2,877	3,089
Total accumulated other comprehensive income	17,998	25,049
Share acquisition rights	66	66
Non-controlling interests	708	699
Total net assets	286,318	295,509
Total liabilities and net assets	467,009	524,726

(2) Consolidated statements of income and comprehensive income
Consolidated statements of income

(Million Yen)

	Year Ended March 31, 2025 (Apr 1, 2024 - Mar 31, 2025)	Year Ended March 31, 2026 (Apr 1, 2025 - Mar 31, 2026)
Net sales	988,771	1,071,381
Cost of sales	855,499	924,902
Gross profit	133,272	146,478
Selling, general and administrative expenses	113,695	118,022
Operating profit	19,576	28,456
Non-operating Income		
Interest income	240	234
Dividend income	419	406
Rental income	450	402
Insurance claim income	163	181
Subsidy income	497	778
Share of profit of entities accounted for using equity method	1,194	1,674
Other	778	882
Total non-operating income	3,744	4,560
Non-operating expenses		
Interest expenses	2,279	2,414
Rental expenses on real estate	137	116
Other	153	91
Total non-operating expenses	2,570	2,622
Ordinary profit	20,750	30,395
Extraordinary income		
Gain on sale of non-current assets	99	31
Gain on sale of investment securities	312	266
Subsidy income for equipment	100	400
Gain on reversal of retirement benefit trust	160	—
Other	0	4
Total extraordinary income	672	702
Extraordinary losses		
Loss on retirement of non-current assets	376	347
Impairment loss	1,551	576
Loss on tax purpose reduction entry of non-current assets	87	321
Loss on valuation of investment securities	—	158
Others	153	135
Total extraordinary losses	2,169	1,539
Profit before income taxes	19,253	29,558
Income taxes-current	4,496	9,598
Income taxes-deferred	1,587	(299)
Total income taxes	6,083	9,298
Profit	13,170	20,259
Profit attributable to non-controlling interests	72	33
Profit attributable to owners of parent	13,097	20,225

Consolidated statements of comprehensive income

(Million Yen)

	Year Ended March 31, 2025 (Apr 1, 2024 - Mar 31, 2025)	Year Ended March 31, 2026 (Apr 1, 2025 - Mar 31, 2026)
Profit	13,170	20,259
Other comprehensive income		
Valuation difference on available-for- sale securities	(265)	3,491
Deferred gains or losses on hedges	(521)	423
Foreign currency translation adjustment	910	2,226
Remeasurements of defined benefit plans	(1,143)	173
Share of other comprehensive income of entities accounted for using equity method	(122)	762
Total other comprehensive income	(1,141)	7,077
Comprehensive income	12,028	27,337
(Breakdown)		
Comprehensive income attributable to owners of parent	11,904	27,276
Comprehensive income attributable to non-controlling interests	123	60

(3) Consolidated statement of changes in equity

Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,003	89,430	148,784	(2,793)	265,424
Changes during period					
Dividends from surplus			(11,060)		(11,060)
Profit attributable to owners of parent			13,097		13,097
Repurchase of shares				(3)	(3)
Disposal of treasury shares		12		73	85
Net changes in items other than shareholders' equity					
Total changes during period	—	12	2,036	69	2,118
Balance at end of period	30,003	89,442	150,821	(2,723)	267,543

	Accumulated other comprehensive income					Share acquisition rights	Noncontrolling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	9,228	(366)	6,309	4,019	19,191	77	632	285,326
Changes during period								
Dividends from surplus								(11,060)
Profit attributable to owners of parent								13,097
Repurchase of shares								(3)
Disposal of treasury shares								85
Net changes in items other than shareholders' equity	(265)	(521)	736	(1,142)	(1,192)	(10)	76	(1,126)
Total changes during period	(265)	(521)	736	(1,142)	(1,192)	(10)	76	992
Balance at end of period	8,963	(887)	7,045	2,877	17,998	66	708	286,318

Fiscal Year Ended March 31, 2026(from April 1, 2025 to March 31, 2026)

(Million Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,003	89,442	150,821	(2,723)	267,543
Changes during period					
Dividends from surplus			(18,157)		(18,157)
Profit attributable to owners of parent			20,225		20,225
Repurchase of shares				(5)	(5)
Disposal of treasury shares		21		65	87
Net changes in items other than shareholders' equity					
Total changes during period	—	21	2,068	60	2,150
Balance at end of period	30,003	89,464	152,889	(2,663)	269,693

	Accumulated other comprehensive income					Share acquisition rights	Noncontrolling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	8,963	(887)	7,045	2,877	17,998	66	708	286,318
Changes during period								
Dividends from surplus								(18,157)
Profit attributable to owners of parent								20,225
Repurchase of shares								(5)
Disposal of treasury shares								87
Net changes in items other than shareholders' equity	3,491	423	2,922	212	7,050		(9)	7,040
Total changes during period	3,491	423	2,922	212	7,050	—	(9)	9,191
Balance at end of period	12,454	(464)	9,968	3,089	25,049	66	699	295,509

(4) Consolidated statements of cash flows

(Million Yen)

	Year Ended March 31, 2025 (Apr 1, 2024 - Mar 31, 2025)	Year Ended March 31, 2026 (Apr 1, 2025 - Mar 31, 2026)
Cash flows from operating activities		
Profit before income taxes	19,253	29,558
Depreciation	13,010	13,691
Impairment losses	1,551	576
Increase (decrease) in provision for bonuses	(775)	1,705
Increase (decrease) in allowance for doubtful accounts	40	(620)
Amortization of goodwill	1,607	1,604
Interest and dividend income	(660)	(640)
Interest expenses	2,279	2,414
Insurance claim income	(163)	(181)
Subsidy income	(497)	(778)
Share of loss (profit) of entities accounted for using equity method	(1,194)	(1,674)
Loss (gain) on sale of investment securities	(311)	(266)
Loss on retirement of non-current assets	376	347
Gain on reversal of retirement benefit trust	(160)	—
Subsidy income for equipment	(100)	(400)
Loss on tax purpose reduction entry of non-current assets	87	321
Loss on closing plants	—	158
Decrease (increase) in inventories	(18,069)	(27,336)
Decrease (increase) in trade receivables	7,777	(8,374)
Increase (decrease) in trade payables	(8,975)	7,985
Increase (decrease) in accounts payable - other	(3,312)	1,760
Increase (decrease) in retirement benefit liability	(82)	7
Decrease (increase) in retirement benefit asset	2,676	(2,614)
Other	93	(277)
Subtotal	14,450	16,970
Interest and dividends received	1,694	1,686
Proceeds from insurance income	164	181
Subsidies received	489	485
Subsidies received for equipment	—	500
Interest paid	(2,276)	(2,360)
Payments associated with Loss on closing plants	(44)	(14)
Income taxes paid	(4,460)	(3,785)
Net cash provided by (used in) operating activities	10,016	13,663
Cash flows from investing activities		
Acquisition of tangible assets	(18,568)	(22,945)
Payments for retirement of non-current assets	(801)	(256)
Proceeds from sale of property, plant and equipment	384	185
Acquisition of intangible assets	(2,693)	(2,890)
Acquisition of investment securities	(42)	(34)
Proceeds from sale and redemption of investment securities	1,389	417
Loan advances	(237)	(329)
Proceeds from collection of loans receivable	242	239
Other	(316)	(399)
Net cash provided by (used in) investing activities	(20,642)	(26,013)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(311)	18,203
Proceeds from long-term borrowings	20,000	10,000
Repayments of long-term borrowings	(106)	(100)
Purchase of treasury shares	(3)	(5)
Dividends paid	(11,048)	(18,105)
Repayments of lease liabilities	(1,013)	(1,399)
Other	(47)	(69)
Net cash provided by (used in) financing activities	7,468	8,523
Effect of exchange rate change on cash and cash equivalents	820	817
Net increase (decrease) in cash and cash equivalents	(2,336)	(3,008)
Cash and cash equivalents at beginning of period	22,917	20,581
Cash and cash equivalents at end of period	20,581	17,572

(5) Notes on the consolidated financial statements

(Notes on going concern assumptions)

Not applicable.

(Notes on changes in presentation)

(Consolidated Statements of Income)

In the previous consolidated fiscal year, "Loss on sale of investment securities," which had been presented separately under "Extraordinary losses," has been included in "Other" from the current consolidated fiscal year, as it has become immaterial. In order to reflect this change in presentation, the consolidated financial statements for the previous consolidated fiscal year have been reclassified.

As a result, in the consolidated statement of income for the previous consolidated fiscal year, "Loss on sale of investment securities" of 0 million yen, which had been presented under "Extraordinary losses," is included in "Other."

(Supplemental Information to Financial Results)

(Change in fiscal years end of consolidated subsidiaries)

From the current consolidated fiscal year, consolidated subsidiary ANZCO FOODS LIMITED and its twenty one subsidiaries, as well as ITOHAM AMERICA, INC. , changed their fiscal year end from December 31 to March 31 which align with ITOHAM YONEKYU HOLDINGS INC. consolidated closing date.

The purpose of this change is to disclose the appropriate financial statements which are in line with the actual operating situation.

The financial results include their 15-month operating results and affected amount from the change in fiscal year end is adjusted through this consolidated income statement.

Incidentally, ANZCO FOODS LIMITED and its subsidiaries sales from January 1, 2025 to March 31, 2025 were 40,580 million yen, operating profit was 1,300 million yen, ordinary profit was 1,105 million yen, and net profit before taxes was 1,104 million yen.

The impact of the change in the fiscal year-end of ITOHAM AMERICA, INC. on the consolidated results for the current consolidated fiscal year is immaterial.

(Segment information)

1. Overview of reportable segments and their changes etc

- (1) The Group's reportable segments are component units of the Group for which discrete financial information is available and which are subject to regular review by the Board of Directors to decide the allocation of management resources and to assess the performance.

The Group has two reportable segments: the "Processed Food Division," which is mainly engaged in the production and sale of ham, sausage, and processed foods, and the "Meat Division," which is primarily engaged in the production, processing, and sale of meat.

- (2) From the current consolidated fiscal year, due to a change in the departments responsible for bearing expenses, the allocation of certain expenses between the Processed Foods Business and the Meat Products Business has been revised.

With respect to segment information for the previous consolidated fiscal year, the information presented has been prepared in accordance with the revised allocation method.

2. Calculation method of net sales, profit or loss, assets, and other items by reportable segments

The accounting methods used for the reported business segments are generally the same as those used to prepare the consolidated financial statements. Profit by reportable segment is based on ordinary profit. Intersegment sales and transfers are based on market prices.

3. Information on net sales, profit or loss, assets and other items, for each reportable segment

For the Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Million Yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statements of income (Note 3)
	Processed Food Division	Meat Division	Total				
Net sales							
Sales to outside customers	400,872	587,883	988,756	15	988,771	—	988,771
Intersegment sales and transfers	36,188	78,274	114,462	937	115,400	(115,400)	—
Total	437,060	666,157	1,103,218	953	1,104,172	(115,400)	988,771
Segment profit (loss)	9,715	12,275	21,990	65	22,056	(1,305)	20,750
Segment assets	158,106	256,288	414,394	143	414,537	52,471	467,009
Other items							
Depreciation	7,046	5,288	12,334	4	12,338	613	12,951
Amortization of goodwill	—	218	218	—	218	1,389	1,607
Increase in property, plant and equipment and intangible assets	15,641	5,763	21,405	—	21,405	331	21,736

(Note)

- "Others" segment which is not included in the reportable segments such as human resource and payroll related services.
- Adjustments are as follows.
 - Adjustment on segment profit is mainly due to the amortization of goodwill of (1,389) million yen.
 - Adjustment on segment assets of 52,471 million yen includes corporate assets that are not allocated to each reportable segment. Corporate assets are mainly consisted of cash and deposits of 10,323 million yen, investments and other assets of 20,698 million yen, and goodwill of 13,890 million yen.
 - Adjustment on increase in property, plant and equipment and intangible assets of 331 million yen is mainly due to an increase in corporate assets that are not allocated to each segment.
- Segment profit (loss) is adjusted to ordinary profit in the quarterly consolidated statements of income.

For the Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Million Yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statements of income (Note 3)
	Processed Food Division	Meat Division	Total				
Net sales							
Sales to outside customers	398,553	672,814	1,071,367	14	1,071,381	—	1,071,381
Intersegment sales and transfers	35,909	77,162	113,071	922	113,994	(113,994)	—
Total	434,462	749,976	1,184,438	936	1,185,375	(113,994)	1,071,381
Segment profit (loss)	9,410	22,624	32,034	70	32,105	(1,709)	30,395
Segment assets	172,614	295,719	468,333	149	468,482	56,243	524,726
Other items							
Depreciation	7,105	5,890	12,996	2	12,999	638	13,637
Amortization of goodwill	—	215	215	—	215	1,389	1,604
Increase in property, plant and equipment and intangible assets	20,072	7,529	27,601	—	27,601	971	28,573

(Note)

1. "Others" segment which is not included in the reportable segments such as human resource and payroll related services.
2. Adjustments are as follows.
 - (1) Adjustment on segment profit is mainly due to the amortization of goodwill of (1,389) million yen.
 - (2) Adjustment on segment assets of 56,243 million yen includes corporate assets that are not allocated to each reportable segment. Corporate assets are mainly consisted of cash and deposits of 10,058 million yen, investments and other assets of 27,114 million yen, and goodwill of 12,501 million yen.
 - (3) Adjustment on increase in property, plant and equipment and intangible assets of 971 million yen is mainly due to an increase in corporate assets that are not allocated to each segment.
3. Segment profit (loss) is adjusted to ordinary profit in the consolidated statements of income.

(Per share information)

	Year Ended March 31, 2025 (Apr. 1, 2024 - Mar. 31, 2025)	Year Ended March 31, 2026 (Apr. 1, 2025 - Mar. 31, 2026)
Net assets per share	5,033.02 Yen	5,193.66 Yen
Profit per share	230.88 Yen	356.43 Yen
Diluted profit per share	230.80 Yen	356.31 Yen

(Note) 1. The basis for calculation of Net assets per share is as follows.

	As of March 31, 2025	As of March 31, 2026
Total net assets (Million Yen)	286,318	295,509
Amount deducted from total net assets (Million Yen)	775	766
of these, Share acquisition rights (Million Yen)	(66)	(66)
of these, Non-controlling interests (Million Yen)	(708)	(699)
Net assets related to common shares at the end of the period (Million Yen)	285,542	294,743
Number of common shares at the end of the period used in the calculation of net assets per share (Thousand Shares)	56,733	56,750

(Note) 2. The basis for calculation of Profit per share and Diluted profit per share is as follows.

	Year Ended March 31, 2025 (Apr. 1, 2024 - Mar. 31, 2025)	Year Ended March 31, 2026 (Apr. 1, 2025 - Mar. 31, 2026)
Profit per share		
Profit attributable to owners of parent (Million Yen)	13,097	20,225
Amount not attributable to common shareholders (Million Yen)	—	—
Profit attributable to owners of parent related to common shares (Million Yen)	13,097	20,225
Average number of common shares during the period (Thousand Shares)	56,729	56,745
Diluted net income per share		
Adjustments of profit attributable to owners of parent (Million Yen)	—	—
Increase in common shares (Thousand Shares)	18	17
of these, Share acquisition rights (Thousand Shares)	(18)	(17)
Outline of anti-dilutive potential shares excluded from the calculation of diluted net income per share	—	—

(Significant subsequent events)

Not applicable.